



## China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

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### DISCLOSURE PURSUANT TO RULE 704(31) AND RULE 728 OF THE LISTING MANUAL

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All capitalized terms used herein but not defined have the same meaning ascribed to it in the announcement made by China Sunsine Chemical Holdings Ltd. (the “**Company**”) on 10 July 2013.

The Board of Directors (the “**Board**”) of the Company wishes to announce that pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), its wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd (“**Subsidiary**”), has drawn down on a new loan agreement with Agricultural Bank of China on 22 July 2013 (“**Loan Agreement**”) for purposes of its working capital requirements. The aforesaid loan agreement contains the following clause which places restrictions on a change of control of the Company (the “**Condition**”):

“The Borrower shall notify the Lender in advance in writing, and obtain the prior consent of the Lender before carrying out any of the following: entering into any contract or lease, reconstruction of shareholding, amalgamation, merger, consolidation, division, acquisition, reduction of registered capital, entering into joint ventures, transfer of substantial assets, material overseas investment, issuance of debt securities, major fund raising, entering into material related party transactions, application for suspension of business for reorganisation, application for dissolution or insolvency. The Lender may participate in any of the above.”

As at 24 July 2013, the aggregate level of the facilities, and the outstanding loan amounts are set out below:

Lending Bank	Loan Amount (RMB' million)	Loan Outstanding (RMB' million)	Due Date
Agricultural Bank of China	20	20	21 Aug 2013
	20	20	11 Sept 2013
	20	20	7 Nov 2013
	20	20	18 Nov 2013
	20 (New Loan)	20	21 July 2014
China Construction Bank Corporation	30	30	1 Nov 2013
	20	20	24 May 2014
	30	30	16 June 2014
Industrial and Commercial Bank of China	30	30	14 Dec 2013
Rural Credit Cooperative of Shandong	15	15	5 June 2015
Aggregate Amount	225	225	

Any breach of the Condition or of the provisions of the other loan agreements in respect of the facilities set out above, may cause a default and may trigger a cross default under the Loan Agreement. The aggregate level of the facilities that may be affected by such breach will be the outstanding aggregate loan amount of RMB 225 million as at 24 July 2013.

In compliance with Rule 728 of the Listing Manual of the SGX-ST, the Company has procured an undertaking from its controlling shareholder, Success More Group Ltd, for it to notify the Company, as soon as it becomes aware, of any share pledging arrangements relating to the shares in the Company and any event which may result in a breach of the Condition.

**BY ORDER OF THE BOARD**

Xu Chengqiu  
Executive Chairman

24 July 2013