



China Sunsine Chemical Holdings Limited

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Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

China Sunsine completes prestigious client list of top 10 major tyre manufacturers

- ***Successful accreditation and trial orders from Continental AG***

Singapore, 4 December 2007 – **China Sunsine Chemical Holdings Limited** (“China Sunsine” or “The Group” or “尚舜化工”), one of the world’s largest producers of rubber accelerators, has received trial orders from German tyre manufacturing giant Continental AG’s (“Continental”) operations in Malaysia and South Africa. Prior to this, Continental was the only major tyre manufacturer not on China Sunsine’s client list. As such, China Sunsine’s client list now includes all of the global top 10 tyre manufacturers.

Major international tyre manufacturers typically conduct an accreditation process lasting 6-12 months before placing trial orders from chemical suppliers. The trial orders for Continental’s Malaysian plant are for 10 tons of CBS and 10 tons of TBBS, while the trial orders for its South African plant are for 40 tons of DCBS and 40 tons of DPG. China Sunsine’s products are essential chemicals for the production of rubber tyres and rubber products. Once the trial orders have been received satisfactorily, Continental is expected to increase its sales orders next year.

Continental, a German conglomerate, is the world’s 4th largest tyre manufacturer¹ best known for its winter tyres and high-performance summer tyres. In 2006, Continental produced approximately 113.3 million tyres worldwide². Its Malaysian plants and South African plant contributed about 4.8 million and 2.4 million tyres respectively. Tyre manufacturing is estimated to require 1.7 tonnes of rubber accelerators for every 100 tonnes of rubber used. Based on this figure, the potential demand for rubber accelerators from these plants is 1,100 tonnes³.

¹ Source: Crain Communications – “2006 Global Tire Company Ranking”

² Source: Continental AG – “Visual Fact Book”

³ Based on the average weight of 9.3kg per passenger car tyre. (Source: Continental AG – “Tyre Basics – Passenger Car Tyres”)



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“We are excited to have Continental as our valued customer. With Continental on board, we now serve all of the global top 10 tyre manufacturers. Continental is noted, amongst other things, for the production of premium tyres for use in high end luxury cars like BMW, Mercedes and Porsche. Their use of our products is a strong affirmation of our products’ consistent quality and brand name in the rubber chemicals sector. We hope that this will be the beginning of a very fruitful relationship.”

Mr Xu Cheng Qiu (徐承秋),

China Sunsine’s Executive Chairman

The announcement is the third in a series of good news. Last month, **China Sunsine** announced that it would be expanding its service coverage to Pirelli Tyres (world no. 5 tyre manufacturer) to include its Brazil and Turkey operations. In the same month, **China Sunsine** also announced that it would be supplying Michelin (world no. 2 tyre manufacturer) with one additional high-volume product, the rubber accelerator CBS.

To cater to the strong demand, **China Sunsine** plans to expand capacity organically from 32,000 tonnes at present to 62,000 tonnes by the end of 2008.

- The End -

The initial public offering of the Company was sponsored by CIMB-GK Securities Pte. Ltd. (the “Manager”). The Manager assumes no responsibility for the contents of this announcement.



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About China Sunsine Chemical Holdings Ltd.

China Sunsine Chemical Holdings Ltd (“China Sunsine” or “The Group” or “尚舜化工”) is principally engaged in the production of rubber chemicals essential for the production of rubber and rubber related products. Its main products are rubber accelerators and anti-scorching agents that are essential ingredients in the making of products like automotive tyres. China Sunsine, based in Shandong Province, the People’s Republic of China (“PRC”), is the second largest rubber accelerator manufacturers in the world and the largest in the PRC, with its customer base consisting of renowned tyre manufacturers such as Bridgestone, Sumitomo, Goodyear, Michelin from more than 30 countries around the world and various provinces in the PRC. China Sunsine, an ISO9001:2000-certified manufacturer, distributes its products under its own ‘Sunsine’ brand, a brand which has been accredited as a “Shandong Province Famous Brand”.

**Issued for and on behalf of China Sunsine Chemical Holdings Ltd.
By Financial PR Pte Ltd**

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