



China SunSine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited financial statements for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a significant decrease in consolidated net profit, compared to the corresponding period from 1 January 2019 to 31 December 2019 (“**FY2019**”).

The significant decrease in FY2020 profit is mainly contributed by the significant decrease in the profit for the 1st half year ended 30 June 2020 (“**1H2020**”) (please refer to the Company’s announcement dated 12 August 2020 for 1H2020 results announcement). While the profit for the 2nd half year from 1 July 2020 to 31 December 2020 (“**2H2020**”) has improved as compared to the corresponding period from 1 July 2019 to 31 December 2019 (“**2H2019**”), such improvement is not sufficient to overcome the significant decrease in profit for 1H2020.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated financial results for the reporting period, and the results announcement for 2H2020 & FY2020 will be released on 25 February 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
19 February 2021