



China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited financial statements for the 3rd quarter ended 30 September 2019 (“**3Q2019**”), the Group is expected to report a material decrease in consolidated net profit, compared to the corresponding period from 1 July 2018 to 30 September 2018 (“**3Q2018**”).

The expected decrease in profit is mainly due to the decrease in average selling price (“**ASP**”) of the Group’s products. As disclosed in several of our prior results announcements, China’s economic growth is continuing to slow down, the raw material prices are hovering at lower levels, and as such, the Group’s ASP for rubber chemicals is under pressure. This had resulted in lower revenue generated in 3Q2019 compared to 3Q2018.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated results for the reporting period, and the results announcement for 3Q2019 will be released on 7 November 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
31 October 2019