



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902

Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

PRESS RELEASE

China Sunsine Announced Changes of Executive Officers

SINGAPORE, 15 March 2016 – The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**” and together with its subsidiaries collectively, the “**Group**”) announced role changes, new appointments and cessations of positions of executive officers in the Company and its subsidiaries, namely Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), Weifang Sunsine Chemical Co., Ltd (“**Weifang Sunsine**”) and Shandong Sheng Tao Chemical Co., Ltd (“**Shengtao Chemical**”).

Mr Tong Yiping has been promoted to Chief Financial Officer (“**CFO**”) of the Group with effect from 15 March 2016. His roles and responsibilities remain unchanged.

Mr Ma Yue Bin, who was the Group’s Deputy General Manager (“**DGM**”) in charge of business segment of Insoluble Sulphur, has been appointed as Group DGM to oversee the whole Group’s production. He will also continue to oversee the operation of Shengtao Chemical.

Madam Miao Jing, DGM of Shandong Sunsine in charge of production of Anti-oxidant segment, has been appointed as Chief Engineer in charge of the Group’s R&D and Quality Assurance functions.

Mr Liu De Ming, DGM of Weifang Sunsine, has been promoted to Group DGM, and concurrently appointed as General Manager on Weifang Sunsine, and will continue to be in charge of the whole operation of Weifang Sunsine.

Mr Xu Yu Fu, who was Group DGM in charge of Sales and Marketing, as well as R&D functions, will focus on the Group’s Sales and Marketing activities. The R&D functions will be taken over by Mdm Miao.



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Mr Fan Chang Ling, who was Group DGM in charge of Production and Quality Assurance, has been re-designated as Shandong Sunsine's DGM of the Equipment Department, and is responsible for the management of our facilities and equipment, including installation, testing and maintenance. Mr Fan is no longer an executive officer of the Group.

Mr Geng He Ping, who was Group DGM in charge of Facilities and Equipment, has retired from the Company.

Accordingly, with effect from today, the Executive Officers of the Company are:-

Name	Title	Responsibilities
Mr Tong Yiping	CFO	Overall accounting and finance matters
Mr Xu Yu Fu	DGM	Sales & Marketing
Mr Ma Yue Bin	DGM	Production, Operation of Shengtao Chemical
Mdm Miao Jing	Chief Engineer	R&D and Quality Assurance
Mr Liu De Ming	DGM	Operation of Weifang Sunsine

Mr Xu Cheng Qiu, our Executive Chairman said, *“These role changes are recognitions of their competencies and contributions to the Group, as well as new challenges to and expectations of them. I am confident that our executive officers will be able to contribute even more to the Group in their new roles. I would also like to express our appreciation to Mr Geng He Ping for his more than 40 years’ contributions towards the Group’s development, and hope he enjoys his retirement life.”*

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About China Sunsine Chemical Holdings Ltd.



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Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. (“China Sunsine”) is a leading specialty chemical producer selling accelerators, anti-oxidant, vulcanising agent and anti-scorching agent. It is the largest producer of rubber accelerators in the world and has become the largest producer of insoluble sulphur in the PRC serving more than 65% of Global Top 75 tire manufacturers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tire giants such as Hangzhou Zhongce, GITI Tire and Shanghai Double Coin Tyre. China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a “Shandong Province Famous Brand”.

As a chemical producer serving its global customers, China Sunsine continuously improves its manufacturing capability, and has achieved ISO9001 standard for quality, ISO14001 standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

Its SGX ticker code is “ChinaSsine”, Bloomberg ticker code is “CSSC SP”.

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