



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

FURTHER INCREASE IN THE REGISTERED CAPITAL OF SHANDONG SUNSINE

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company's announcement on 25 October 2019 (“**Previous Announcement**”) in relation to the increase in the registered capital of its wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd. (“**Shandong Sunsine**”), from RMB 350 million to RMB 570 million.

All capitalized terms used herein but not defined have the same meanings given to them in the Previous Announcement.

The Board wishes to announce that Shandong Sunsine has, on 24 August 2020, further increased its registered capital from RMB 570 million to RMB 850 million by capitalising its retained earnings of RMB 280 million (“**Capital Increase**”). The Capital Increase is to provide progressive funding for the Investment as the project is being carried out in phases. Please refer to the Company's announcements dated 12 March 2019 and 16 March 2019 for details of the Investment.

The Capital Increase will not have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020. None of the Directors, controlling shareholders nor substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Mr Xu Chengqiu
Executive Chairman
26 August 2020

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