



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

FURTHER INCREASE IN THE REGISTERED CAPITAL OF SHANDONG SUNSINE

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement on 23 August 2021 (“**Previous Announcement**”) in relation to the increase in the registered capital of its wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), from RMB 850 million to RMB 1,175 million.

All capitalized terms used herein but not defined have the same meanings given to them in the Previous Announcement.

The Board wishes to announce that Shandong Sunsine has, on 25 August 2023, further increased its registered capital from RMB 1,175 million to RMB 1,395 million by capitalising its retained earnings of RMB 220 million (“**Capital Increase**”). The Capital Increase is to provide funding for its MBT Project which is being carried out in phases (“**Project**”). Please refer to the Company’s announcement released via SGXNet on 12 October 2022 for details of the Project.

The Capital Increase will not have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2023. None of the Directors, controlling shareholders nor substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Mr Xu Chengqiu
Executive Chairman
28 August 2023

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