



China SunSine Chemical Holdings Ltd.

16 Raffles Quay #15-08, Hong Leong Building, Singapore 048561
Tel: (65) 6220 6686 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited interim financial statements for the 2nd half and full year ended 31 December 2023 (“**2H2023 & FY2023**”), the Group is expected to report a material decrease in its consolidated net profit, compared to the corresponding period in 2022.

As disclosed in the Company’s 1H2023 Interim Financial Statement dated 14 August 2023 and the Business Updates announcement dated 15 November 2023, the global economy is still facing challenges and uncertainties, and locally, the Group continues to face strong competition in the rubber chemicals industry.

As such, the Group achieved lower revenue and net profit in 2H2023. The expected decrease in revenue and net profit is mainly due to the decrease in the average selling price (“**ASP**”), especially in the 3rd quarter of 2023 (“**3Q2023**”). Although we achieved higher sales volume in 2023 as compared to 2022, and better performance in the 4th quarter of 2023 (“**4Q2023**”) as compared to the same period in the financial year ended 31 December 2022 as well as 3Q2023, the lower net profit recorded in 3Q2023 had a significant impact on our net profit for 2H2023 & FY2023.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated financial results for the reporting period, and the unaudited interim financial statements for 2H2023 & FY2023 will be released on 29 February 2024.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
20 February 2024